

Which Small Business COVID-19 Programs Can I Combine?

Depending on the needs of your small business, you may want to combine different programs to obtain the maximum benefit. Use the chart below to help you understand which combinations are permissible.

	EIDL Loan	EIDL Grant	PPP Loan	PPP Loan Forgiveness	Payroll Tax (FICA) Deferment	Retention Tax Credit
EIDL Loan	NA	Yes ¹	Yes ²	Yes ³	Yes	Yes
EIDL Grant	Yes ¹	NA	Yes ²	Yes ⁵	Yes	Yes
PPP Loan	Yes ²	Yes ²	NA	Yes ⁴	Yes	No
PPP Loan Forgiveness	Yes ²	Yes ⁵	Yes ⁴	NA	No	No
Payroll Tax (FICA) Deferment	Yes	Yes	Yes	No	NA	Yes
Retention Tax Credit	Yes	Yes	No	No	Yes	NA

- The EIDL Grant should be treated as an advance on the EIDL Loan. This grant does not have to be repaid if you do not get approved.**
- You can receive both loans as long as they each serve different expenses (e.g. payroll, utilities, etc.).**
- While you can receive both loans as long as they each serve different expenses, the amount of the PPP Loan Forgiveness is only applied to the PPP Loan.**
- You can apply for PPP Loan Forgiveness after receiving the PPP Loan.**
- If you receive both, your total PPP Loan Forgiveness will be reduced by the amount of the EIDL Grant.**